

## WALL STREET NEWS

## Sharp Declines in the Prices of Wheat and Corn.

## SMALL NET CHANGES ARE SEEN

Current Statistics Against Values  
Owing to the Improvement in the  
Crop Outlook—Decline in Market  
Just Before Close Due to Growing  
Firmness in Money Situation.

New York, Sept. 27.—Really the only positive development to-day of substantial interest to the business and financial world was a sharp decline in the market for wheat and corn based upon favorable weather reports from the agricultural section. There were overnight stories of frost damage real or apprehended to the corn in certain parts of the West, but the belief is now so strong that no damage to the crop of corn from frost at this time can be any more than nominal, that the stories referred to were in no way sufficient to avert a general receding tendency in grain prices.

Current statistics, too, were against values on the produce exchange, perhaps because of the sustained improvement in the agricultural outlook, but more perhaps because of a continuance of yesterday's upward speculative impulse.

Market is Stronger.  
To-day's market was in the early declines perceptibly strong, most of the prominent stocks, Union Pacific, Reading, United States Steel, and the like, selling as high as they have at any time in the course of the present month. But afterward the inevitable profit-taking sales made their appearance and the market fell away in nearly all quarters and closed with small net changes showing in the active issues.

Trading was of about the same small comparative volume as yesterday, and if the stock market itself was obviously still in the narrow rut that it has been running in for nearly two months past the bond market was again active and higher, and evidenced a really noticeable display of miscellaneous interest. Dealers in it were not only larger than yesterday, but larger than on the same day a week ago, and the purchasing movement of investment securities which was visible on the floor of the stock exchange itself was accompanied by reports from all the leading bond houses of the presence of a firm and general line of the market. The later decline in the market this afternoon might perhaps have been in some way related to slight evidences of a growing firmness in the money situation proper that are now making their appearance.

## Call Money is Higher.

Call money advanced at 2-3-8 per cent to-day, which, although a low rate, attracted some attention as being slightly higher than any previous rate paid for call funds in a fairly long period. Statements as to time money were contradictory, concessions being reported from certain lenders and "somewhat higher rates asked by others. It is, of course, plain that from now on until the end of the week, an influence making for a temporary rise in money will be the preparations going on for the October 1 disbursements.

In to-day's fall Reading stock was the leader, just as it previously had the advance, and it may be that the drop was because of some candid recognition by certain speculators that while it is altogether likely that within a reasonably short time, perhaps in a few months, the earnings of the Reading will require an advance in the Reading rate of distribution, still such an advance is not due to take place in the present week, as was lately rumored.

## CUB MARKET.

Quotations furnished by W. R. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.  
Bar State Gold... 100 1/2  
Bar State Silver... 100 1/2  
Bar State Copper... 100 1/2  
Bar State Lead... 100 1/2  
Bar State Zinc... 100 1/2  
Bar State Tin... 100 1/2  
Bar State Iron... 100 1/2  
Bar State Steel... 100 1/2  
Bar State Coal... 100 1/2  
Bar State Oil... 100 1/2  
Bar State Gas... 100 1/2  
Bar State Cement... 100 1/2  
Bar State Lumber... 100 1/2  
Bar State Brick... 100 1/2  
Bar State Glass... 100 1/2  
Bar State Paper... 100 1/2  
Bar State Textile... 100 1/2  
Bar State Furniture... 100 1/2  
Bar State Miscellaneous... 100 1/2

## NEW YORK MONEY.

New York, Sept. 27.—Money on call at the stock exchange today opened at 2 per cent; highest, 2 1/2; lowest, 1 1/2; closing 2 1/2 per cent. Most of the day's loans were made at 2 per cent.  
Time money was firmer in tone, due to a more active demand. Rates were firmly held and were marked up to 10 per cent for 60 days, 4 1/2 per cent for ninety days, 4 1/4 per cent for four months, 4 1/2 per cent for five and six months.  
Merchandise paper was issued in increased quantities, but demand remained rather dull, and although a good amount of high-grade names was offered, business was light. Rates: 5 1/4 per cent for sixty days, 5 1/2 per cent for ninety days, 5 1/4 per cent for four to six months, 5 1/4 per cent for six to twelve months, 5 1/4 per cent for over twelve months.

## BOSTON COPPER STOCKS.

Quotations furnished by W. R. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.  
Adventures... 100 1/2  
Baldwin... 100 1/2  
Butte... 100 1/2  
Cobalt... 100 1/2  
Copper Range... 100 1/2  
East Butte... 100 1/2  
Franklin... 100 1/2  
Hess... 100 1/2  
La Salle... 100 1/2  
Manitou... 100 1/2  
Michigan... 100 1/2  
Mogul... 100 1/2  
North Butte... 100 1/2  
Old Dominion... 100 1/2  
Ore... 100 1/2  
Parrot... 100 1/2  
Quincy... 100 1/2  
Shannon... 100 1/2  
Superior... 100 1/2  
Swift... 100 1/2  
Tennessee... 100 1/2  
Utah Consolidated... 100 1/2  
Victoria... 100 1/2  
Wolverine... 100 1/2

## GOVERNMENT BONDS.

New York, Sept. 27.—Bids and asked prices for government securities:  
20, registered, 1909... 100 1/2  
20, coupon, 1909... 100 1/2  
20, registered, 1909-10... 100 1/2  
20, coupon, 1909-10... 100 1/2  
20, registered, 1909-10... 100 1/2  
20, coupon, 1909-10... 100 1/2  
20, registered, 1909-10... 100 1/2  
20, coupon, 1909-10... 100 1/2  
20, registered, 1909-10... 100 1/2  
20, coupon, 1909-10... 100 1/2

## Largest Morning Circulation.

## NEW YORK STOCK MARKET.

Quotations furnished by W. R. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.  
Call money: Open, 2 1/2; high, 2 1/2; low, 2; close, 2 1/2.  
Shares to 11 a. m. 147,200  
Shares to 12 m. 231,000  
Shares to 1 p. m. 435,000  
Shares to 2 p. m. 100,000

## RAILROADS.

Open. High. Low. Close.  
A. T. & P. com. 99 1/2 99 1/2 99 1/2 99 1/2  
Atlantic Coast Line 110 110 110 110 1/2  
Baltimore & Ohio com. 105 105 105 105 1/2  
Brooklyn Rapid Transit 78 78 78 78 1/2  
Canadian Pacific 121 121 121 121 1/2  
Chicago & North Western 125 125 125 125 1/2  
Chicago Great West. 78 78 78 78 1/2  
C. M. & St. P. com. 121 121 121 121 1/2  
C. M. & St. P. pfd. 147 147 147 147 1/2  
Chicago & N. W. 146 146 146 146 1/2  
Denver & Rio G. com. 31 31 31 31 1/2  
Erie com. 28 28 28 28 1/2  
Erie 1st pfd. 43 43 43 43 1/2  
Erie 2d pfd. 38 38 38 38 1/2  
Gen. Northern pfd. 125 125 125 125 1/2  
Illinois Central 131 131 131 131 1/2  
Ind. Metro. com. 21 21 21 21 1/2  
Ind. Metro. pfd. 35 35 35 35 1/2  
Kansas City So. com. 29 29 29 29 1/2  
Louisville & Nashville 145 145 145 145 1/2  
Met. & N. Y. com. 31 31 31 31 1/2  
N. Y. & N. H. com. 31 31 31 31 1/2  
N. Y. & N. H. pfd. 125 125 125 125 1/2  
Northern Pacific 118 118 118 118 1/2  
Reading com. 117 117 117 117 1/2  
Reading pfd. 147 147 147 147 1/2  
Rock Island com. 31 31 31 31 1/2  
Rock Island pfd. 115 115 115 115 1/2  
Southern Railway pfd. 23 23 23 23 1/2  
Tennessee com. 31 31 31 31 1/2  
Tennessee pfd. 44 44 44 44 1/2  
Third Ave. com. 23 23 23 23 1/2  
U. S. & N. Y. com. 23 23 23 23 1/2  
U. S. & N. Y. pfd. 174 174 174 174 1/2  
Union Pacific com. 117 117 117 117 1/2  
Union Pacific pfd. 147 147 147 147 1/2  
Washington com. 31 31 31 31 1/2  
Washington pfd. 44 44 44 44 1/2  
Western Maryland 44 44 44 44 1/2

## INDUSTRIALS.

Amalgamated 65 1/2 65 1/2 65 1/2 65 1/2  
Am. Beet Sugar com. 36 36 36 36 1/2  
Am. Can com. 84 84 84 84 1/2  
Am. Cigar com. 47 47 47 47 1/2  
Am. C. & F. com. 47 47 47 47 1/2  
Am. Ice Securities 184 184 184 184 1/2  
Am. Lumber com. 31 31 31 31 1/2  
Am. Sugar Refining com. 117 117 117 117 1/2  
Am. Tobacco com. 92 92 92 92 1/2  
Am. Woolen com. 28 28 28 28 1/2  
Central Leather com. 31 31 31 31 1/2  
Central Leather pfd. 100 100 100 100 1/2  
Colorado F. & L. com. 31 31 31 31 1/2  
Consolidated Gas, N. Y. 125 125 125 125 1/2  
Corn Prods. com. 14 14 14 14 1/2  
General Electric 145 145 145 145 1/2  
Goldfield Consolidated 8 8 8 8 1/2  
International Steam Pump 40 40 40 40 1/2  
National Lead com. 32 32 32 32 1/2  
Pacific Mail Steamship 31 31 31 31 1/2  
Pittsburgh Coal com. 107 107 107 107 1/2  
Pressed Steel Car com. 33 33 33 33 1/2  
Reading com. 117 117 117 117 1/2  
Rep. & I. S. pfd. 92 92 92 92 1/2  
Sloss-Sheffield & L. com. 36 36 36 36 1/2  
Steel Car com. 33 33 33 33 1/2  
U. S. Steel com. 68 68 68 68 1/2  
U. S. Steel pfd. 115 115 115 115 1/2  
Va. Car. com. 49 49 49 49 1/2  
Va. Iron, Coal & Coke 49 49 49 49 1/2  
Western Union com. 67 67 67 67 1/2  
Western Union pfd. 67 67 67 67 1/2

## BONDS.

Am. Tobacco 80 80 80 80 1/2  
Am. Tobacco pfd. 105 105 105 105 1/2  
Atlantic Coast Line 110 110 110 110 1/2  
B. & O. com. 99 99 99 99 1/2  
B. & O. pfd. 125 125 125 125 1/2  
C. M. & St. P. com. 121 121 121 121 1/2  
C. M. & St. P. pfd. 147 147 147 147 1/2  
Chicago & N. W. 146 146 146 146 1/2  
Chicago & N. W. pfd. 147 147 147 147 1/2  
Erie com. 28 28 28 28 1/2  
Erie 1st pfd. 43 43 43 43 1/2  
Erie 2d pfd. 38 38 38 38 1/2  
Gen. Northern pfd. 125 125 125 125 1/2  
Illinois Central 131 131 131 131 1/2  
Ind. Metro. com. 21 21 21 21 1/2  
Ind. Metro. pfd. 35 35 35 35 1/2  
Kansas City So. com. 29 29 29 29 1/2  
Louisville & Nashville 145 145 145 145 1/2  
Met. & N. Y. com. 31 31 31 31 1/2  
N. Y. & N. H. com. 31 31 31 31 1/2  
N. Y. & N. H. pfd. 125 125 125 125 1/2  
Northern Pacific 118 118 118 118 1/2  
Reading com. 117 117 117 117 1/2  
Reading pfd. 147 147 147 147 1/2  
Rock Island com. 31 31 31 31 1/2  
Rock Island pfd. 115 115 115 115 1/2  
Southern Railway pfd. 23 23 23 23 1/2  
Tennessee com. 31 31 31 31 1/2  
Tennessee pfd. 44 44 44 44 1/2  
Third Ave. com. 23 23 23 23 1/2  
U. S. & N. Y. com. 23 23 23 23 1/2  
U. S. & N. Y. pfd. 174 174 174 174 1/2  
Union Pacific com. 117 117 117 117 1/2  
Union Pacific pfd. 147 147 147 147 1/2  
Washington com. 31 31 31 31 1/2  
Washington pfd. 44 44 44 44 1/2  
Western Maryland 44 44 44 44 1/2

## MISCELLANEOUS BONDS.

New York, Sept. 27.—Closing bond quotations.  
American Tobacco 80 1/2  
Amalgamated 65 1/2  
A. T. & P. general 99 1/2  
A. T. & P. pfd. 147 1/2  
Atlantic Coast Line 110 1/2  
B. & O. general 99 1/2  
B. & O. pfd. 125 1/2  
C. M. & St. P. general 121 1/2  
C. M. & St. P. pfd. 147 1/2  
Chicago & N. W. 146 1/2  
Chicago & N. W. pfd. 147 1/2  
Erie com. 28 1/2  
Erie 1st pfd. 43 1/2  
Erie 2d pfd. 38 1/2  
Gen. Northern pfd. 125 1/2  
Illinois Central 131 1/2  
Ind. Metro. com. 21 1/2  
Ind. Metro. pfd. 35 1/2  
Kansas City So. com. 29 1/2  
Louisville & Nashville 145 1/2  
Met. & N. Y. com. 31 1/2  
N. Y. & N. H. com. 31 1/2  
N. Y. & N. H. pfd. 125 1/2  
Northern Pacific 118 1/2  
Reading com. 117 1/2  
Reading pfd. 147 1/2  
Rock Island com. 31 1/2  
Rock Island pfd. 115 1/2  
Southern Railway pfd. 23 1/2  
Tennessee com. 31 1/2  
Tennessee pfd. 44 1/2  
Third Ave. com. 23 1/2  
U. S. & N. Y. com. 23 1/2  
U. S. & N. Y. pfd. 174 1/2  
Union Pacific com. 117 1/2  
Union Pacific pfd. 147 1/2  
Washington com. 31 1/2  
Washington pfd. 44 1/2  
Western Maryland 44 1/2

## TREASURY STATEMENT.

Reserve fund... \$100,000,000  
Gold and silver... \$100,000,000  
Treasury bonds... \$100,000,000  
Treasury notes... \$100,000,000  
Treasury checks... \$100,000,000  
Treasury deposits... \$100,000,000  
Treasury receipts... \$100,000,000  
Treasury disbursements... \$100,000,000  
Treasury balance... \$100,000,000

## RECEIPTS AND DISBURSEMENTS.

Ordinary receipts... \$100,000,000  
Extraordinary receipts... \$100,000,000  
Total receipts... \$100,000,000  
Ordinary disbursements... \$100,000,000  
Extraordinary disbursements... \$100,000,000  
Total disbursements... \$100,000,000  
Total balance... \$100,000,000

## WASHINGTON CATTLE MARKET.

Butter—Fancy tub, per lb., 22 1/2; high-grade tub, 22 1/2; creamery, 22 1/2; 20-lb. tub, 22 1/2; 10-lb. tub, 22 1/2; 5-lb. tub, 22 1/2; 2 1/2-lb. tub, 22 1/2; 1 1/2-lb. tub, 22 1/2; 3/4-lb. tub, 22 1/2; 1/2-lb. tub, 22 1/2; 1/4-lb. tub, 22 1/2; 1/8-lb. tub, 22 1/2; 1/16-lb. tub, 22 1/2; 1/32-lb. tub, 22 1/2; 1/64-lb. tub, 22 1/2; 1/128-lb. tub, 22 1/2; 1/256-lb. tub, 22 1/2; 1/512-lb. tub, 22 1/2; 1/1024-lb. tub, 22 1/2; 1/2048-lb. tub, 22 1/2; 1/4096-lb. tub, 22 1/2; 1/8192-lb. tub, 22 1/2; 1/16384-lb. tub, 22 1/2; 1/32768-lb. tub, 22 1/2; 1/65536-lb. tub, 22 1/2; 1/131072-lb. tub, 22 1/2; 1/262144-lb. tub, 22 1/2; 1/524288-lb. tub, 22 1/2; 1/1048576-lb. tub, 22 1/2; 1/2097152-lb. tub, 22 1/2; 1/4194304-lb. tub, 22 1/2; 1/8388608-lb. tub, 22 1/2; 1/16777216-lb. tub, 22 1/2; 1/33554432-lb. tub, 22 1/2; 1/67108864-lb. tub, 22 1/2; 1/134217728-lb. tub, 22 1/2; 1/268435456-lb. tub, 22 1/2; 1/536870912-lb. tub, 22 1/2; 1/1073741824-lb. tub, 22 1/2; 1/2147483648-lb. tub, 22 1/2; 1/4294967296-lb. tub, 22 1/2; 1/8589934592-lb. tub, 22 1/2; 1/17179869184-lb. tub, 22 1/2; 1/34359738368-lb. tub, 22 1/2; 1/68719476736-lb. tub, 22 1/2; 1/137438953472-lb. tub, 22 1/2; 1/274877906944-lb. tub, 22 1/2; 1/549755813888-lb. tub, 22 1/2; 1/1099511627776-lb. tub, 22 1/2; 1/2199023255552-lb. tub, 22 1/2; 1/4398046511104-lb. tub, 22 1/2; 1/8796093022208-lb. tub, 22 1/2; 1/17592186044416-lb. tub, 22 1/2; 1/35184372088832-lb. tub, 22 1/2; 1/70368744177664-lb. tub, 22 1/2; 1/140737488355328-lb. tub, 22 1/2; 1/281474976710656-lb. tub, 22 1/2; 1/562949953421312-lb. tub, 22 1/2; 1/1125899906842624-lb. tub, 22 1/2; 1/2251799813685248-lb. tub, 22 1/2; 1/4503599627370496-lb. tub, 22 1/2; 1/9007199254740992-lb. tub, 22 1/2; 1/18014398509481984-lb. tub, 22 1/2; 1/36028797018963968-lb. tub, 22 1/2; 1/72057594037927936-lb. tub, 22 1/2; 1/144115188075855872-lb. tub, 22 1/2; 1/288230376151711744-lb. tub, 22 1/2; 1/576460752303423488-lb. tub, 22 1/2; 1/1152921504606846976-lb. tub, 22 1/2; 1/2305843009213693952-lb. tub, 22 1/2; 1/4611686018427387904-lb. tub, 22 1/2; 1/9223372036854775808-lb. tub, 22 1/2; 1/18446744073709551616-lb. tub, 22 1/2; 1/36893488147419103232-lb. tub, 22 1/2; 1/73786976294838206464-lb. tub, 22 1/2; 1/147573952589676412928-lb. tub, 22 1/2; 1/295147905179352825856-lb. tub, 22 1/2; 1/590295810358705651712-lb. tub, 22 1/2; 1/1180591620717411303424-lb. tub, 22 1/2; 1/2361183241434822606848-lb. tub, 22 1/2; 1/4722366482869645213696-lb. tub, 22 1/2; 1/9444732965739290427392-lb. tub, 22 1/2; 1/18889465931478580854784-lb. tub, 22 1/2; 1/37778931862957161709568-lb. tub, 22 1/2; 1/75557863725914323419136-lb. tub, 22 1/2; 1/151115727451828646838272-lb. tub, 22 1/2; 1/302231454903657293676544-lb. tub, 22 1/2; 1/604462909807314587353088-lb. tub, 22 1/2; 1/1208925819614629174706176-lb. tub, 22 1/2; 1/2417851639229258349412352-lb. tub, 22 1/2; 1/4835703278458516698824704-lb. tub, 22 1/2; 1/9671406556917033397649408-lb. tub, 22 1/2; 1/19342813113834066795298816-lb. tub, 22 1/2; 1/38685626227668133590597632-lb. tub, 22 1/2; 1/77371252455336267181195264-lb. tub, 22 1/2; 1/154742504910672534362390528-lb. tub, 22 1/2; 1/309485009821345068724781056-lb. tub, 22 1/2; 1/618970019642690137449562112-lb. tub, 22 1/2; 1/1237940039285380274899124224-lb. tub, 22 1/2; 1/2475880078570760549798248448-lb. tub, 22 1/2; 1/4951760157141521099596496896-lb. tub, 22 1/2; 1/9903520314283042199192993792-lb. tub, 22 1/2; 1/19807040628566084398385887552-lb. tub, 22 1/2; 1/39614081257132168796771775104-lb. tub, 22 1/2; 1/79228162514264337593543550208-lb. tub, 22 1/2; 1/158456325028528675187087100416-lb. tub, 22 1/2; 1/316912650057057350374174200832-lb. tub, 22 1/2; 1/633825300114114700748348401664-lb. tub, 22 1/2; 1/1267650600228229401496696803328-lb. tub, 22 1/2; 1/2535301200456458802993393606656-lb. tub, 22 1/2; 1/5070602400912917605986787213312-lb. tub, 22 1/2; 1/10141204801825835211973574426624-lb. tub, 22 1/2; 1/20282409603651670423947148533248-lb. tub, 22 1/2; 1/40564819207303340847894297066496-lb. tub, 22 1/2; 1/81129638414606681695788594132992-lb. tub, 22 1/2; 1/162259276829213363391777188265984-lb. tub, 22 1/2; 1/324518553658426726783554376531968-lb. tub, 22 1/2; 1/649037107316853453567108753063936-lb. tub, 22 1/2; 1/1298074214633706907134217506127872-lb. tub, 22 1/2; 1/2596148429267413814268435012255744-lb. tub, 22 1/2; 1/5192296858534827628536870024511488-lb. tub, 22 1/2; 1/10384593717069655257073740049022976-lb. tub, 22 1/2; 1/20769187434139310514147480098045952-lb. tub, 22 1/2; 1/41538374868278621028294960196091904-lb. tub, 22 1/2; 1/83076749736557242056589920392183808-lb. tub, 22 1/2; 1/166153499473114484113179840784367616-lb. tub, 22 1/2; 1/332306998946228968226359681568735232-lb. tub, 22 1/2; 1/664613997892457936452719363137470464-lb. tub, 22 1/2; 1/132922799578491587290543872626940928-lb. tub, 22 1/2; 1/265845599156983174581087745253881856-lb. tub, 22 1/2; 1/531691198313966349162175490507763712-lb. tub, 22 1/2; 1/1063382396627932698324350981015527424-lb. tub, 22 1/2; 1/2126764793255865396648701962031054848-lb. tub, 22 1/2; 1/4253529586511730793297403924062109696-lb. tub, 22 1/2; 1/8507059173023461586594807848124219392-lb. tub, 22 1/2; 1/17014118346046923173189615696248438784-lb. tub, 22 1/2; 1/34028236692093846346379231392496877568-lb. tub, 22 1/2; 1/68056473384187692692758462784993755136-lb. tub, 22 1/2; 1/136112946768375385385516925569987510272-lb. tub, 22 1/2; 1/272225893536750770771033851139975020544-lb. tub, 22 1/2; 1/544451787073501541542067702279950041088-lb. tub, 22 1/2; 1/1088903574147003083084135404559900082176-lb. tub, 22 1/2; 1/2177807148294006166168270809119800164352-lb. tub, 22 1/2; 1/4355614296588012332336541618239600328704-lb. tub, 22 1/2; 1/8711228593176024664673083236479200657408-lb. tub, 22 1/2; 1/17422457186352049329346164736984001314816-lb. tub, 22 1/2; 1/34844914372704098658692329473968002629632-lb. tub, 22 1/2; 1/69689828745408197317384658947936005259264-lb. tub, 22 1/2; 1/139379657490816394634769317895872010518528-lb. tub, 22 1/2; 1/27